House Engrossed

FILED KEN BENNETT SECRETARY OF STATE

State of Arizona House of Representatives Forty-ninth Legislature Second Regular Session 2010

CHAPTER 13

HOUSE BILL 2072

AN ACT

REPEALING SECTION 41-3010.17, ARIZONA REVISED STATUTES; AMENDING TITLE 41, CHAPTER 27, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-3020.17; RELATING TO THE DEPARTMENT OF INSURANCE.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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Be it enacted by the Legislature of the State of Arizona:

Section 1. Repeal

Section 41-3010.17, Arizona Revised Statutes, is repealed.

Sec. 2. Title 41, chapter 27, article 2, Arizona Revised Statutes, is amended by adding section 41-3020.17, to read:

41-3020.17. Department of insurance: termination July 1, 2020

IF THE VOTERS APPROVE A CONSTITUTIONAL AMENDMENT REPEALING THE AUTHORITY FOR THE DEPARTMENT OF INSURANCE PURSUANT TO ARTICLE XV, SECTION 5, CONSTITUTION OF ARIZONA:

- 1. THE DEPARTMENT TERMINATES ON JULY 1, 2020.
- 2. TITLE 20 IS REPEALED ON JANUARY 1, 2021.

Sec. 3. Purpose

Pursuant to section 41-2955, subsection B, Arizona Revised Statutes, the legislature continues the department of insurance to administer this state's insurance laws, protect the citizens of this state who purchase insurance, provide a better response to the needs of persons who purchase insurance, stimulate the insurance market by encouraging competition, protect the public from unregulated insurers and represent insurance consumers' interests.

Sec. 4. Retroactivity

Sections 1 and 2 of this act are effective retroactively to July 1, 2010.

APPROVED BY THE GOVERNOR APRIL 5, 2010.

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 5, 2010.